

EUROPEAN INTEGRATION PROCESS AND THE RELATIONSHIP SAVING – INVESTMENTS IN ROMANIA

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Abstract

Saving – investment relationship represents one of the major factors of sustainable economic growth. In the context of an open economy, including the European integration process, it takes place the complexity increase of the respective relationship and of its implications generated by the deviations from the budgetary equilibrium and commercial balance. In the present paper we present several theoretical considerations related to saving investment relationship as well as a model of identifying determinant factors and their contribution to time changing of fixed capital accumulation rate. The above mention model is used for the analysis of the relation saving - investment in Romania during pre and post-accession periods.

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