

# MATHEMATICAL AND STATISTICAL MODELLING OF PROJECT MANAGEMENT PERFORMANCE

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## **Abstract**

*Performance management is a strategic and integrated approach to long-term success for organizations, by improving the performance of the organization, teams and individuals (Armstrong and Baron, 1998; Armstrong, 2001). Strategic character comes from emphasis on the general problems the organization encounters, in order to function efficiently and effectively, in its external environment and regarding the general direction it plans to adopt to accomplish its medium and long-term goals. In fact, the mission, vision, goals and strategies of the organization, defined in the strategic planning stages, are the starting point for any strategic management program. At this point, the performance evaluation and measurement processes are developed.*

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